



Lithium Australia streamlines operations

Batteries

[Lithium Australia](#) NL (ASX: LIT, 'the Company') announced to the market on [20 July 2020](#) that it would focus on near-term cashflow during these uncertain economic times. Company subsidiary Soluna Australia Pty Ltd, which markets energy-storage products, has now achieved Australian certification for its residential batteries, meaning they can be grid-connected and will be eligible for government subsidies in certain Australian jurisdictions.

Recycling

Meanwhile, Envirostream Australia Pty Ltd, the Company's recycling business unit, will focus on widening battery collection initiatives to strengthen revenue. It's anticipated this will be greatly boosted by the introduction of a national battery stewardship scheme very soon. That scheme will impose a levy at the point of battery sale; the levy will then be used to subsidise battery collection and recycling activities, a positive step towards diverting spent batteries from land fill.

Li chemicals

Lithium Australia's [LieNA® process](#) for the recovery of lithium from fine and low-grade spodumene (products unsuitable for conventional lithium chemical production) is advancing to commercialisation via the construction of a pilot plant, the subject of a government co-funded CRC-P grant. Potential applications for this technology have also attracted the interest of spodumene concentrate producers, as well as lithium chemical producers. Presently, the Company is seeking formal expressions of interest to partner in commercialisation of the technology.

Regards

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